

# Report

**City of Merritt**  
**REGULAR Council Meeting**  
**December 17, 2019**

**File Number: 1700**

**To:** Scott Hildebrand, Chief Administrative Officer  
**From:** Sheila Thiessen, Director of Finance & IT  
**Date:** December 12, 2019  
**Subject:** 2019-2023 Financial Plan Amendment

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**RECOMMENDATION:**

**THAT City of Merritt Five Year Financial Plan Amendment Bylaw No. 2279, 2019 be read a first time.**

**And**

**THAT City of Merritt Five Year Financial Plan Amendment Bylaw No. 2279, 2019 be read a second time.**

**And**

**THAT City of Merritt Five Year Financial Plan Amendment Bylaw No. 2279, 2019 be read a third time.**

**Background:**

During 2019, some budget amendments were required. When the City received notification that the application for grant funding for the Flood Mitigation Plan was not successful, Council resolved to fund the project from Gas Tax. This requires an amendment to the budget reducing grant funding by \$150,000 and increasing funding from Gas Tax Reserve by \$150,000 (a).

The City also received grant funding from the Municipal Insurance Association to construct a protective enclosure around the compressor at the Nicola Valley Memorial Arena. This requires an amendment to grant funding budgeted of \$8,250 (b) and an offsetting increase in capital projects of \$8,250 (b).

Council resolved to provide \$6,000 (c) in funding from Council contingency for the Ty Pozzobon memorial, this was added to the capital expenditures.

There were some errors in the original budget schedule to be corrected. The accounts impacted are solid waste fees discounts claimed, emergency services materials and supplies, IT software maintenance and memorial contributions. The net effect of these adjustments is \$108,300 (d) and is offset with transfer from surplus.

Finally, the transfer (to) and from accounts have been adjusted to reflect the correct amounts (e). There is no change overall on the budget for these adjustments, only a redistribution of the sources of the transfers to the correct lines.

There is no financial risk with these amendments, and they are required to correct the official record. The changes are shown in Table 1 attached.

**Attachments:**

Table 1 Budget Amendments

City of Merritt, Five Year Financial Plan Bylaw No. 2261, 2019

City of Merritt, Five Year Financial Plan Amendment Bylaw No. 2279, 2019

**Respectfully submitted,**

**Sheila Thiessen, CPA, CMA**  
**Director of Finance & IT**

Table 1: Budget Amendments

<b>Budget Line</b>	<b>2019 Budget</b>	<b>Ref</b>	<b>Adjustments</b>	<b>2019 Amended Budget</b>
Provincial Government Grants	1,443,440	(a)	(150,000)	1,301,690
		(b)	8,250	
Sale of Services	4,352,526	(d)	(204,000)	4,148,526
General Government	2,333,360	(d)	(56,000)	2,271,360
		(c)	(6,000)	
Protective Services	4,154,794	(d)	(25,000)	4,129,794
Recreational and CS	3,133,321	(d)	(14,700)	3,118,621
Capital Expenditures	(8,146,502)	(b)	(8,250)	8,160,752
		(c)	(6,000)	
Transfer from (to) RFE	760,865	(e)	(85,000)	675,865
Transfer from (to) reserve funds	1,157,881	(a)	150,000	536,732
		(e)	(771,149)	
Transfer from Surplus	1,196,857	(d)	108,300	2,161,306
		(e)	856,149	