

# Report

**City of Merritt**  
**REGULAR Council Meeting**  
**May 9, 2023**

**File Number: 1705-02**

**To:** Sean Smith, Chief Administrative Officer  
**From:** Sheila Thiessen, Finance Consultant  
**Date:** May 5, 2023  
**Subject:** 2023-2027 Financial Plan Bylaw and 2023 Property Taxes Bylaw

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**RECOMMENDATION:**

**THAT “City of Merritt 2023 – 2027 Financial Plan Bylaw No. 2351, 2023” be read a first time;**

**And**

**THAT “City of Merritt 2023 – 2027 Financial Plan Bylaw No. 2351, 2023” be read a second time;**

**And**

**THAT “City of Merritt 2023 – 2027 Financial Plan Bylaw No. 2351, 2023” be read a third time;**

**THAT “City of Merritt 2023 Annual Property Taxes Bylaw No. 2352, 2023” be read a first time;**

**And**

**THAT “City of Merritt 2023 Annual Property Taxes Bylaw No. 2352, 2023” be read a second time;**

**THAT “City of Merritt 2023 Annual Property Taxes Bylaw No. 2352, 2023” be read a third time;**

**Background:**

Pursuant to Section 165 of the *Community Charter*, the Council of the City of Merritt must adopt a five year financial plan.

Pursuant to Section 197 of the *Community Charter*, Council must, by bylaw, impose property value taxes for the year by establishing tax rates for the municipal revenue proposed to be raised for the year from property value taxes, as provided in the financial plan. In addition, the amounts to be collected for the year by means of rates established by the municipality need to meet the City's taxing obligations in relation to other local governments or other public bodies (ie TNRD, TRHD, BCAA etc)

**Financial / Risk Implications:**

The 2023 – 2027 Financial Plan Bylaw must be adopted prior to adopting the 2023 Annual Property Taxes Bylaw. Both bylaws must be adopted by May 15, 2023.

**Respectfully submitted,**

**Sheila Thiessen, CPA, CMA  
Finance Consultant**

**Attachments:**

City of Merritt 2023-2027 Financial Plan Bylaw No. 2351, 2023  
City of Merritt 2023 Annual Property Taxes Bylaw No. 2352, 2023