

CITY OF MERRITT
2023 Draft Financial Plan
Operations
(no recovery or amortization)

	2022 Annual Budget	2022 Actuals	2023 Draft Budget	2022 Budget vs 2023 Budget	
REVENUE					
Taxation - net	9,234,918	9,232,406	10,262,812	1,027,894	A
Parcel taxes	1,243,115	1,240,871	1,243,115	-	
1% Utility tax	146,703	146,169	148,240	1,537	
Grants in lieu of taxes	139,476	144,890	143,000	3,524	
Government grants	2,328,581	1,834,694	1,675,935	-652,646	B
Regional grants	329,504	331,853	340,736	11,232	C
Sale of Services	4,610,370	4,995,425	4,889,215	278,845	D
Licences, permits and fines	317,305	332,273	324,730	7,425	
Penalties and interest on taxes	115,000	134,067	156,500	41,500	
Return on investments	90,000	616,535	400,000	310,000	E
Other revenue	392,897	290,318	425,664	32,767	F
	18,947,869	19,299,501	20,009,947	1,062,078	
EXPENDITURE					
Departmental Expenditure					
General Government	2,586,675	2,302,571	3,066,133	479,458	G
Protective Services	5,380,986	5,259,609	5,597,218	216,232	H
Transportation Services	2,100,143	2,575,673	2,419,990	319,847	I
Environmental health services	609,020	641,735	647,160	38,140	
Development services	1,497,702	764,379	1,329,155	-168,547	J
Public health and welfare services	113,740	164,937	111,635	-2,105	K
Recreational and cultural services	2,956,983	3,021,484	3,136,646	179,663	L
Water Utility	979,917	823,982	1,083,705	103,788	M
Sewer Utility	861,420	1,097,414	1,016,762	155,342	N
Debt servicing costs	320,873	341,629	375,254	54,381	
Recovery Operations *					
	17,407,459	16,993,413	18,783,658	1,376,199	
Surplus (Deficit for the year)	1,540,410	2,306,088	1,226,289	-314,121	
Adjust for Cash Items					
MFA debt principal payments	-399,975	-564,443	-417,308	-17,333	
Short term debt principal payments	-293,332	-210,131	-305,296	-11,964	O
Transfer from reserves				-	
Transfer (to) reserves	-372,081	-372,081	-1,345,314	973,233	P
Transfer (to) from surplus	-475,022	-1,159,433	841,629	1,316,651	Q
Amortization *				-	
	-1,540,410	-2,306,088	-1,226,289	314,121	
Financial Plan Balance	0	0	0	0	

* Amortization and Recovery Operations have been omitted for discussion purposes