

CITY OF MERRITT
2019 Budget To Actuals
As of September 30, 2019

	2019 Annual Budget	2019 Actuals YTD	%
REVENUE			
Taxation, net	7,571,549	7,637,187	0.87%
Parcel taxes	1,231,395	1,233,675	0.19%
1% Utility Tax	154,138	154,138	0.00%
Grants in lieu of taxes	136,500	115,896	-15.09%
Federal government grants	1,500	0	-100.00%
Provincial government grants	1,443,440	796,629	-44.81%
Regional grants	309,866	309,866	0.00%
Sales of services and rentals	4,387,776	2,385,352	-45.64%
Licenses, permits and fines	220,800	170,804	-22.64%
Penalties and interest on taxes	155,000	119,117	-23.15%
Return on investments	225,000	278,423	23.74%
Other revenue	280,500	60,600	-78.40%
Transfer from Utilities	520,000	346,666	-33.33%
Gas Tax Funds	726,149	547,233	-24.64%
	17,363,613	14,155,586	
EXPENDITURE			
Departmental expenditure			
General government	2,175,360	1,639,955	24.61%
Protective services	3,934,794	1,917,812	51.26%
Transportation services	1,830,538	1,389,830	24.08%
Environmental health services	623,465	437,851	29.77%
Development services	699,540	386,903	44.69%
Public health and welfare services	101,435	73,297	27.74%
Recreational and cultural services	2,771,891	2,070,951	25.29%
Water utility	1,204,669	722,602	40.02%
Sewer utility	1,040,320	709,281	31.82%
Debt servicing costs	308,414	273,323	11.38%
Bank charges	15,000	16,153	-7.69%
	14,705,426	9,637,958	
Surplus (Deficit for the year)	2,658,187	4,517,628	
Adjust for Cash Items			
MFA debt principal payments	(360,399)	(288,301)	20.01%
Short term debt principal payments	(76,389)	(83,519)	-9.33%
Capital expenditures	(8,146,502)	(2,172,137)	73.34%
Transfer from (to) reserve for future	675,865	0	100.00%
Transfer (to) from reserve funds	386,732	0	100.00%
Transfer from prior years surplus	2,053,006	0	100.00%
Proceeds from debt	2,809,500	300,000	89.32%
	(2,658,187)	(2,243,957)	
Financial Plan Balance	0	2,273,671	