

Funding Impacts													
		Reserve for Future Expenditure				Surplus				Budgeted Surplus	All Reserves and Surplus		
		Gas Tax	General	Water	Sewer	General	Water	Sewer	Transit				
Reserve/Surplus	Opening Balances (per FS)	\$ 2,587,052	\$ 1,725,423	\$ 439,070	1,273,522	2,353,553	1,238,854	3,852,076	156,943	7,601,426	13,626,493	Opening Balance	
	2020 Budget Expenditures	-\$ 1,417,004	-\$ 76,357	\$ -	-	(1,206,793)	(660,832)	(851,424)	-	(2,719,049)	(4,212,410)	Capital (funded outside of debt or grant)	
	2020 Estimated Surplus (Deficit)					526,647	438,424	272,552	30,289	1,267,912	1,267,912	Surplus as per Q3 Forecast	
	2020 Revenue (Uses)	\$ 355,630	\$ 45,000							-	400,630	Transfer to from Operating - New Gas Tax and Transfer to	
Estimated Reserve/Surplus balances end of 2020		\$ 1,525,678	\$ 1,694,066	\$ 439,070	\$ 1,273,522	\$ 1,673,407	\$ 1,016,446	\$ 3,273,204	\$ 187,232	6,150,289	11,082,625	Ending Balance	
											203,120	Impact of Carryforwards on Ending Reserve and Surplus	
												11,285,745	
											(1,451,137)	(2,340,748)	Net Change 2020