

Statement of Operations

Date : Oct 19, 2020

Time : 10:51 am



For Period Ending 31-Dec-2020

	2020	2020	PERCENT	2020	2020-Q3	2020-Q3 FORECAST	2019	2020-Q3 FORECAST TO
	BUDGET	YTD	YTD	BUDGET VARIANCE	FORECAST	BUDGET VARIANCE	ACTUAL	2019 ACTUAL
Revenues								
Taxation - net	(9,373,068.00)	(11,951,608.30)	127.51	2,578,540.30	(9,415,996.00)	42,928.00	(9,166,141.36)	(249,854.64)
User fees, sales and rentals	(4,220,188.00)	(2,484,512.09)	58.87	(1,735,675.91)	(3,943,352.00)	(276,836.00)	(4,624,265.85)	680,913.85
Government grants and transfers	(2,739,556.00)	(1,871,780.50)	68.32	(867,775.50)	(2,740,556.00)	1,000.00	(1,819,401.72)	(921,154.28)
Investment income	(177,500.00)	(233,396.32)	131.49	55,896.32	(177,500.00)	0.00	(259,379.44)	81,879.44
Penalties and interest	(120,000.00)	(66,234.98)	55.20	(53,765.02)	(75,000.00)	(45,000.00)	(153,455.56)	78,455.56
Surety bond income	0.00	0.00	0.00	0.00	0.00	0.00	(33,928.25)	33,928.25
Other income	(328,776.00)	(227,198.60)	69.10	(101,577.40)	(326,276.00)	(2,500.00)	(177,787.33)	(148,488.67)
Acturial adjustment of debt	(128,074.00)	1,207.34	(0.94)	(129,281.34)	(128,074.00)	0.00	(109,156.16)	(18,917.84)
(Loss) gain on sale of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	247,210.66	(247,210.66)
Total Revenues	(17,087,162.00)	(16,833,523.45)	98.52	(253,638.55)	(16,806,754.00)	(280,408.00)	(16,096,305.01)	(710,448.99)
Expenses								
General Government	2,609,108.00	2,103,401.82	80.62	505,706.18	2,521,196.00	87,912.00	2,584,004.85	(62,808.85)
Protective Services	4,474,599.00	2,300,298.87	51.41	2,174,300.13	4,127,110.56	347,488.44	3,488,440.18	638,670.38
Transportation Services	2,604,246.00	1,285,219.29	49.35	1,319,026.71	2,637,105.42	(32,859.42)	2,675,078.62	(37,973.20)
Community environment and public health	1,821,793.00	911,562.98	50.04	910,230.02	1,726,516.00	95,277.00	1,408,494.80	318,021.20
Leisure, parks and cultural developmen	3,036,677.00	1,717,437.03	56.56	1,319,239.97	2,792,430.66	244,246.34	3,150,398.12	(357,967.46)
Water Utility	1,458,216.00	696,695.62	47.78	761,520.38	1,334,598.00	123,618.00	1,292,341.37	42,256.63
Sewer Utility	955,835.00	512,458.77	53.61	443,376.23	856,902.00	98,933.00	857,352.88	(450.88)
Total Expenses	16,960,474.00	9,527,074.38	56.17	7,433,399.62	15,995,858.64	964,615.36	15,456,110.82	539,747.82
Surplus (-) / Deficit	(126,688.00)	(7,306,449.07)	5,767.28	7,179,761.07	(810,895.36)	684,207.36	(640,194.19)	(170,701.17)