

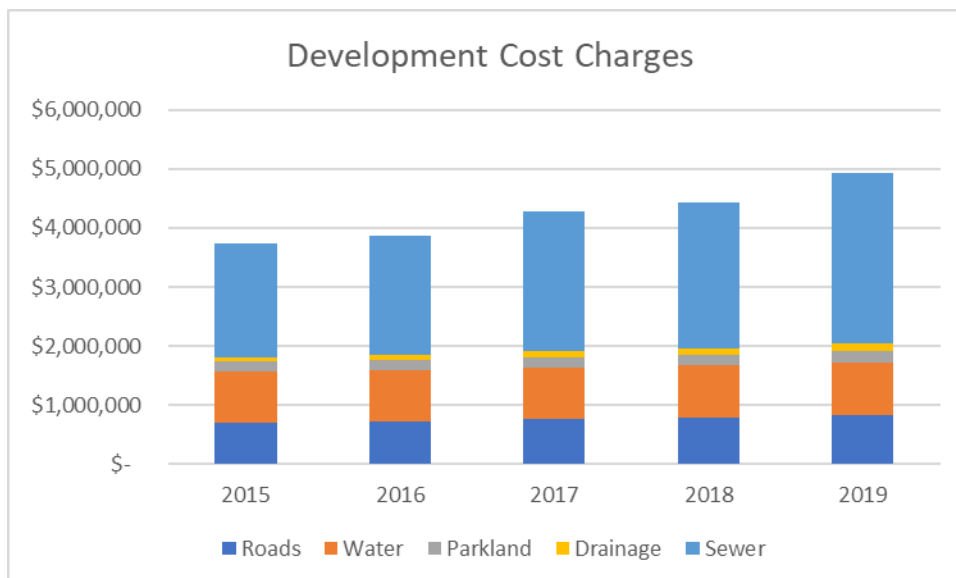
2019 Development Cost Charges Report

The City collects development cost charges (DCC's) in accordance with the City of Merritt Bylaw No. 1895, 2005, pursuant to section 933 (now s559) of the Local Government Act. The funds are collected from new development projects within the City that place an additional burden on the City's existing infrastructure. The monies are used to partially offset the cost of new infrastructure for which those developments are having an impact.

Development cost charges are collected and tracked for five different purposes, Roads, Water, Parks, Drainage and Sewer. These funds must be used for the specific purpose for which they were collected. The table below shows the contributions, interest earned and expenditures for each fund in 2019.

	Roads	Water	Parkland	Drainage	Sewer	Total
Opening Balances	\$ 788,907	\$ 878,886	\$ 177,749	\$ 116,180	\$ 2,458,488	\$ 4,420,209
Contributions Received	\$ 20,392	\$ -	\$ -	\$ 21,305	\$ 368,455	\$ 410,152
Investment Income	\$ 16,914	\$ 18,369	\$ 3,715	\$ 2,873	\$ 59,083	\$ 100,955
Expenditures	-	-	-	-	-	-
Closing Balances	\$ 826,213	\$ 897,254	\$ 181,464	\$ 140,358	\$ 2,886,026	\$ 4,931,315

Development Cost Charges 2015-2019



	Roads	Water	Parkland	Drainage	Sewer	Total
2015	\$ 710,198	\$ 850,103	\$ 171,928	\$ 70,931	\$ 1,934,265	\$ 3,737,425
2016	\$ 727,102	\$ 856,904	\$ 173,303	\$ 99,037	\$ 2,012,227	\$ 3,868,574
2017	\$ 769,734	\$ 865,045	\$ 174,949	\$ 111,439	\$ 2,357,278	\$ 4,278,446
2018	\$ 788,907	\$ 878,886	\$ 177,749	\$ 116,180	\$ 2,458,488	\$ 4,420,209
2019	\$ 826,213	\$ 897,254	\$ 181,464	\$ 140,358	\$ 2,886,026	\$ 4,931,315