

Report

City of Merritt
REGULAR Council Meeting
June 16, 2020

File Number: 1871

To: Scott Hildebrand, Chief Administrative Officer
From: Sheila Thiessen, Director of Finance & IT
Date: June 10, 2020
Subject: Statement of Financial Information for 2019

RECOMMENDATION:

THAT Council approves the City of Merritt Statement of Financial Information for the year ended December 31, 2019 as presented and authorizes the Mayor and the Director of Finance & IT to sign the statement on behalf of the City

Background:

It is an annual requirement for all municipalities to prepare a Statement of Financial Information (SOFI) for public release. The City's SOFI for 2019 is attached and must be approved by Council, signed, and submitted to the Province by August 31, 2020.

The SOFI contains information about remuneration and expenses paid to an on behalf of Council and staff. Amounts are listed individually for Council and any employees that were paid over \$75,000 in 2019.

Also included is a listing of all suppliers paid an aggregate total of over \$25,000 in 2019.

Summary:

The 2019 SOFI for the City of Merritt must be approved at an open meeting and filed with the Province prior to August 31, 2020 as a requirement of the Financial Information Act. Failure to Comply with the requirements of the Act could result in penalties.

Attachments:

City of Merritt Statement of Financial Information 2019

Respectfully submitted,

**Sheila Thiessen, CPA, CMA
Director of Finance & IT**