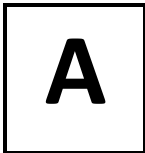
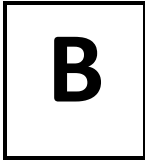


CITY OF MERRITT
2020 to 2024 Draft Financial Plan
Schedule "A"
All Funds



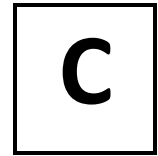
	2019 Actuals	2019 Annual Budget	2020 Draft Budget	2021 Draft Budget	2022 Draft Budget	2023 Draft Budget	2024 Draft Budget
REVENUE							
Taxation, net	7,629,070	7,571,549	7,849,530	8,192,280	8,544,613	8,894,675	9,070,556
Parcel taxes	1,233,675	1,231,395	1,233,995	1,233,995	1,233,995	1,233,995	1,233,995
1% Utility Tax	154,138	154,138	148,959	147,460	146,260	148,560	148,960
Grants in lieu of taxes	136,173	136,500	137,500	137,500	137,500	137,500	137,500
Grants	832,878	1,303,190	1,914,220	645,500	646,500	647,500	648,500
Regional grants	309,866	309,866	315,732	320,382	328,525	333,363	342,298
Sales of services and rentals	4,233,682	4,148,526	4,391,844	4,411,050	4,433,946	4,460,423	4,481,004
Licenses, permits and fines	261,823	220,800	250,000	261,700	270,434	275,203	282,007
Penalties and interest on taxes	136,311	155,000	140,000	140,000	140,000	140,000	140,000
Return on investments	368,912	225,000	300,000	295,000	275,000	250,000	225,000
Other revenue	293,582	280,500	343,333	363,545	383,742	404,672	426,205
Transfer from Utilities	520,000	520,000	520,000	520,000	520,000	520,000	520,000
Gas Tax Funds	725,046	726,149	355,630	355,630	355,630	355,630	355,630
	16,835,157	16,982,613	17,900,743	17,024,042	17,416,145	17,801,521	18,011,655
EXPENDITURE							
Departmental expenditure							
General government	2,093,929	2,113,360	2,234,877	2,167,757	2,201,828	2,241,689	2,277,153
Protective services	3,330,686	3,909,794	4,229,232	4,266,778	4,340,772	4,416,244	4,493,223
Transportation services	1,741,963	1,830,538	1,681,278	1,771,659	1,784,314	1,815,381	1,828,869
Environmental health services	604,496	623,465	621,119	624,888	628,732	632,653	636,653
Development services	566,556	699,540	856,190	574,083	556,623	564,315	572,160
Public health and welfare services	79,716	101,435	89,854	90,306	90,766	91,236	91,715
Recreational and cultural services	2,772,377	2,758,621	2,881,679	2,924,589	2,963,241	3,002,650	3,042,832
Water utility	1,011,161	1,204,669	1,204,014	1,212,803	1,221,768	1,230,912	1,240,239
Sewer utility	963,031	1,040,320	1,061,482	1,069,595	1,077,871	1,086,311	1,094,921
Debt servicing costs	291,037	308,470	310,592	351,347	342,446	335,041	327,565
Bank charges	15,659	15,000	15,000	15,000	15,000	15,000	15,000
	13,470,612	14,605,212	15,185,317	15,068,805	15,223,361	15,431,432	15,620,330
Surplus (Deficit for the year)	3,364,546	2,377,401	2,715,426	1,955,237	2,192,784	2,370,089	2,391,325
Adjust for Cash Items							
MFA debt principal payments	(422,957)	(311,301)	(438,875)	(523,772)	(543,729)	(564,458)	(585,991)
Short term debt principal payments	(134,620)	(88,751)	(254,050)	(396,162)	(292,317)	(299,671)	(281,451)
Capital expenditures	(3,604,633)	(8,160,752)	(6,861,183)	(1,660,000)	(1,660,000)	(1,660,000)	(1,660,000)
Transfer from (to) reserve for future	203,133	675,865	31,671				
Transfer (to) from reserve funds	(153,057)	536,732	300,374	(400,630)	(400,630)	(400,630)	(400,630)
Transfer (to) from unrestricted surplus	195,827	2,161,306	1,973,233	1,025,327	703,892	554,670	536,747
Proceeds from debt	551,761	2,809,500	2,533,404				
	(3,364,546)	(2,377,401)	(2,715,426)	(1,955,237)	(2,192,784)	(2,370,089)	(2,391,325)
Financial Plan Balance	-0	0	0	0	0	0	0
Opening unrestricted surplus balance			7,946,445	5,973,212	4,947,885	4,243,993	3,689,323
Transfer (out) in			(1,973,233)	(1,025,327)	(703,892)	(554,670)	(536,747)
Ending balance			<u>5,973,212</u>	<u>4,947,885</u>	<u>4,243,993</u>	<u>3,689,323</u>	<u>3,152,576</u>

CITY OF MERRITT
2020 to 2024 Draft Financial Plan
Schedule "B"
General Fund



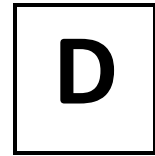
	2019 Actuals	2019 Annual Budget	2020 Draft Budget	2021 Draft Budget	2022 Draft Budget	2023 Draft Budget	2024 Draft Budget
REVENUE							
Taxation, net	7,451,199	7,394,113	7,668,419	8,007,547	8,349,613	8,694,675	8,850,556
1% Utility Tax	154,138	154,138	148,959	147,460	146,260	148,560	148,960
Grants in lieu of taxes	136,173	136,500	137,500	137,500	137,500	137,500	137,500
Grants	832,878	1,303,190	1,914,220	645,500	646,500	647,500	648,500
Regional grants	293,266	293,266	299,132	303,782	308,525	313,363	318,298
Sales of services and rentals	2,230,293	2,140,195	2,400,670	2,419,876	2,437,772	2,454,249	2,469,830
Licenses, permits and fines	261,823	220,800	250,000	261,700	270,434	275,203	282,007
Penalties and interest on taxes	136,311	155,000	140,000	140,000	140,000	140,000	140,000
Return on investments	368,912	225,000	300,000	295,000	275,000	250,000	225,000
Other revenue	139,089	131,500	165,728	176,532	187,746	199,382	211,458
Transfer from Utilities	520,000	520,000	520,000	520,000	520,000	520,000	520,000
Gas Tax Funds	725,046	726,149	355,630	355,630	355,630	355,630	355,630
	13,249,129	13,399,851	14,300,258	13,410,527	13,774,980	14,136,062	14,307,739
EXPENDITURE							
Departmental expenditure							
General government	2,093,929	2,113,360	2,234,877	2,167,757	2,201,828	2,241,689	2,277,153
Protective services	3,330,686	3,909,794	4,229,232	4,266,778	4,340,772	4,416,244	4,493,223
Transportation services	1,431,799	1,503,002	1,344,758	1,428,489	1,434,360	1,458,508	1,464,938
Environmental health services	604,496	623,465	621,119	624,888	628,732	632,653	636,653
Development services	566,556	699,540	856,190	574,083	556,623	564,315	572,160
Public health and welfare services	79,716	101,435	89,854	90,306	90,766	91,236	91,715
Recreational and cultural services	2,772,377	2,758,621	2,881,679	2,924,589	2,963,241	3,002,650	3,042,832
Debt servicing costs	178,786	187,483	212,727	254,782	246,731	239,326	231,850
Bank charges	15,659	15,000	15,000	15,000	15,000	15,000	15,000
	11,074,005	11,911,700	12,485,436	12,346,672	12,478,053	12,661,621	12,825,524
Surplus (Deficit for the year)	2,175,125	1,488,151	1,814,822	1,063,855	1,296,927	1,474,441	1,482,215
Adjust for Cash Items							
MFA debt principal payments	(220,857)	(175,463)	(229,691)	(305,181)	(316,394)	(328,030)	(340,106)
Short term debt principal payments	(86,111)	(39,653)	(204,375)	(340,292)	(292,317)	(299,671)	(281,451)
Capital expenditures	(2,748,968)	(6,153,480)	(5,364,927)	(595,000)	(595,000)	(595,000)	(595,000)
Transfer from (to) reserve for future	203,133	334,847	31,671	0	0	0	0
Transfer (to) from reserve funds	(621,050)	(153,268)	300,374	(400,630)	(400,630)	(400,630)	(400,630)
Transfer (to) from unrestricted surplus	746,967	1,889,366	1,118,722	577,248	307,414	148,890	134,972
Proceeds from debt	551,761	2,809,500	2,533,404				
	(2,175,125)	(1,488,151)	(1,814,822)	(1,063,855)	(1,296,927)	(1,474,441)	(1,482,215)
Financial Plan Balance	(0)	0	0	0	0	0	0
Opening unrestricted surplus balance			2,534,290	1,415,568	838,320	530,906	382,016
Transfer (out) in			(1,118,722)	(577,248)	(307,414)	(148,890)	(134,972)
Ending balance			<u>1,415,568</u>	<u>838,320</u>	<u>530,906</u>	<u>382,016</u>	<u>247,044</u>

CITY OF MERRITT
2020 to 2024 Draft Financial Plan
Schedule "C"
Water Fund



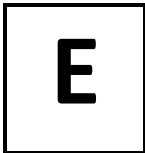
	2019 Actuals	2019 Annual Budget	2020 Annual Budget	2021 Annual Budget	2022 Annual Budget	2023 Annual Budget	2024 Annual Budget
REVENUE							
Parcel taxes	613,675	613,995	613,995	613,995	613,995	613,995	613,995
Sales of services and rentals	1,203,062	1,185,345	1,185,345	1,185,345	1,185,345	1,185,345	1,185,345
Other revenue	118,285	95,000	133,346	142,753	151,497	160,590	170,047
	1,935,022	1,894,340	1,932,686	1,942,093	1,950,837	1,959,930	1,969,387
EXPENDITURE							
Water utility	1,011,161	1,204,669	1,204,014	1,212,803	1,221,768	1,230,912	1,240,239
Debt servicing costs	108,947	118,273	95,715	95,715	95,715	95,715	95,715
	1,120,108	1,322,942	1,299,729	1,308,518	1,317,483	1,326,627	1,335,954
Surplus (Deficit for the year)	814,914	571,398	632,957	633,575	633,354	633,303	633,433
Adjust for Cash Items							
MFA debt principal payments	(202,100)	(135,838)	(209,184)	(218,591)	(227,335)	(236,428)	(245,886)
Capital expenditures	(626,093)	(1,255,000)	(644,832)	(565,000)	(565,000)	(565,000)	(565,000)
Transfer from (to) reserve for future							
Transfer (to) from reserve funds	467,993	690,000					
Transfer (to) from unrestricted surplus	(454,714)	129,440	221,059	150,016	158,981	168,125	177,453
	(814,914)	(571,398)	(632,957)	(633,575)	(633,354)	(633,303)	(633,433)
Financial Plan Balance	0	0	0	0	0	0	0
Opening unrestricted surplus balance			1,481,435	1,260,376	1,110,360	951,379	783,254
Transfer (out) in			(221,059)	(150,016)	(158,981)	(168,125)	(177,453)
Ending balance			<u>1,260,376</u>	<u>1,110,360</u>	<u>951,379</u>	<u>783,254</u>	<u>605,801</u>

CITY OF MERRITT
2020 to 2024 Draft Financial Plan
Schedule "D"
Sewer Fund



	2019 Actuals	2019 Annual Budget	2020 Annual Budget	2021 Annual Budget	2022 Annual Budget	2023 Annual Budget	2024 Annual Budget
REVENUE							
Parcel taxes	620,000	617,400	620,000	620,000	620,000	620,000	620,000
Sales of services and rentals	704,306	732,986	710,829	710,829	710,829	710,829	710,829
Other revenue	32,549	50,500	40,500	40,500	40,500	40,500	40,500
	1,356,855	1,400,886	1,371,329	1,371,329	1,371,329	1,371,329	1,371,329
EXPENDITURE							
Sewer utility	963,031	1,040,320	1,061,482	1,069,595	1,077,871	1,086,311	1,094,921
Debt servicing costs	3,304	2,714	2,150	850	0	0	0
	966,335	1,043,034	1,063,632	1,070,445	1,077,871	1,086,311	1,094,921
Surplus (Deficit for the year)	390,520	357,852	307,697	300,884	293,458	285,018	276,408
Adjust for Cash Items							
Short term debt principal payments	(48,509)	(49,098)	(49,675)	(55,870)			
Capital expenditures	(211,562)	(732,272)	(851,424)	(500,000)	(500,000)	(500,000)	(500,000)
Transfer from (to) reserve for future		341,018					
Transfer (to) from unrestricted surplus	(130,449)	82,500	593,402	254,986	206,542	214,982	223,592
	(390,520)	(357,852)	(307,697)	(300,884)	(293,458)	(285,018)	(276,408)
Financial Plan Balance	-0	0	0	0	0	0	0
Opening unrestricted surplus balance			3,791,531	3,198,129	2,943,143	2,736,601	2,521,619
Transfer (out) in			(593,402)	(254,986)	(206,542)	(214,982)	(223,592)
Ending balance			<u>3,198,129</u>	<u>2,943,143</u>	<u>2,736,601</u>	<u>2,521,619</u>	<u>2,298,027</u>

CITY OF MERRITT
2020 to 2024 Draft Financial Plan
Schedule "E"
Transit Fund



	2019 Actuals	2019 Annual Budget	2020 Annual Budget	2021 Annual Budget	2022 Annual Budget	2023 Annual Budget	2024 Annual Budget
REVENUE							
Taxation, net	177,871	177,436	181,111	184,733	195,000	200,000	220,000
Regional grants	16,600	16,600	16,600	16,600	20,000	20,000	24,000
Sales of services and rentals	96,021	90,000	95,000	95,000	100,000	110,000	115,000
Other revenue	3,659	3,500	3,759	3,759	4,000	4,200	4,200
	294,151	287,536	296,470	300,092	319,000	334,200	363,200
EXPENDITURE							
Transportation services	310,164	327,536	336,520	343,170	349,954	356,873	363,930
	310,164	327,536	336,520	343,170	349,954	356,873	363,930
Surplus (Deficit for the year)	(16,013)	(40,000)	(40,050)	(43,078)	(30,954)	(22,673)	(730)
Adjust for Cash Items							
Capital expenditures	(18,011)	(20,000)					
Transfer (to) from unrestricted surplus	34,024	60,000	40,050	43,078	30,954	22,673	730
	16,013	40,000	40,050	43,078	30,954	22,673	730
Financial Plan Balance	0	0	0	(0)	0	0	(0)
Opening unrestricted surplus balance			139,189	99,139	56,061	25,107	2,434
Transfer (out) in			(40,050)	(43,078)	(30,954)	(22,673)	(730)
Ending balance			<u>99,139</u>	<u>56,061</u>	<u>25,107</u>	<u>2,434</u>	<u>1,704</u>