

MERRITT OTTER SWIM CLUB
Statement of Revenues and Expenditures
Year Ended April 30, 2024

	2024	%	2023	%
REVENUES				
Swimming registration	\$ 17,690	37.75	\$ 17,631	33.35
Gaming Grant	13,650	29.13	13,650	25.82
Swim meet	5,649	12.05	1,335	2.53
Fundraising income (Note 3)	3,688	7.87	10,376	19.63
Summer Jobs Grant	3,384	7.22	8,890	16.82
Retail sales	1,240	2.65	945	1.79
Reimbursements	1,061	2.26	33	0.06
Grants	500	1.07	-	-
Interest	1	-	-	-
	<u>46,863</u>	<u>100.00</u>	<u>52,860</u>	<u>100.00</u>
EXPENSES				
Advertising and promotion	529	1.13	558	1.06
Awards	43	0.09	461	0.87
Business taxes, licenses and memberships	-	-	159	0.30
Coach expenses	1,128	2.41	4,481	8.48
Equipment	-	-	264	0.50
Fundraising	463	0.99	5,191	9.82
Gifts/honorarium	100	0.21	-	-
Insurance - BCSSA	1,910	4.08	2,180	4.12
Interest and bank charges	230	0.49	357	0.68
Lane rental fees	6,735	14.37	7,041	13.32
Meet fees	1,292	2.76	2,114	4.00
Miscellaneous	1,071	2.29	756	1.43
Professional fees	1,391	2.97	2,264	4.28
Salaries and wages	14,829	31.64	22,547	42.65
Suits/caps/shirts	2,240	4.78	2,729	5.16
Swim meet expenses	1,337	2.85	40	0.08
	<u>33,298</u>	<u>71.06</u>	<u>51,142</u>	<u>96.75</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 13,565</u>	<u>28.94</u>	<u>\$ 1,718</u>	<u>3.25</u>

See notes to financial information

MERRITT OTTER SWIM CLUB**Statement of Revenues and Expenditures****Year Ended April 30, 2023**

	2023	%	2022	%
REVENUES				
Swimming registration	\$ 17,631	33.35	\$ 24,257	30.32
Gaming Grant	13,650	25.82	13,650	17.06
Fundraising income (Note 5)	10,376	19.63	16,788	20.98
Summer Jobs Grant	8,890	16.82	23,679	29.59
Swim meet	1,335	2.53	1,215	1.52
Retail sales	945	1.79	140	0.17
Reimbursements	33	0.06	285	0.36
Interest	-	-	1	-
	52,860	100.00	80,015	100.00
EXPENSES				
Advertising and promotion	558	1.06	1,040	1.30
Awards	461	0.87	205	0.26
Business taxes, licenses and memberships	159	0.30	-	-
Club socials	-	-	35	0.04
Coach expenses	4,481	8.48	1,963	2.45
Equipment	264	0.50	1,357	1.70
Fundraising	5,191	9.82	7,251	9.06
Insurance - BCSSA	2,180	4.12	2,390	2.99
Interest and bank charges	357	0.68	211	0.26
Lane rental fees	7,041	13.32	8,087	10.11
Meet fees	2,114	4.00	1,380	1.72
Miscellaneous	756	1.43	-	-
Office	-	-	3,233	4.04
Professional fees	2,264	4.28	1,260	1.57
Registration refunds	-	-	1,760	2.20
Salaries and wages	22,547	42.65	57,708	72.12
Suits/caps/shirts	2,729	5.16	1,232	1.54
Swim meet expenses	40	0.08	-	-
	51,142	96.75	89,112	111.36
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 1,718	3.25	\$ (9,097)	(11.36)

MERRITT OTTER SWIM CLUB
Statement of Revenues and Expenditures
Year Ended April 30, 2022

	2022	%	2021	%
REVENUES				
Swimming registration	\$ 24,257	30.32	\$ 11,107	24.74
Summer Jobs Grant	23,679	29.59	4,616	10.28
Fundraising income (Note 5)	16,788	20.98	13,158	29.31
Gaming Grant	13,650	17.06	13,650	30.40
Swim meet	1,215	1.52	-	-
Reimbursements	285	0.36	2,359	5.25
Retail sales	140	0.17	-	-
Interest	1	-	6	0.01
	80,015	100.00	44,896	99.99
EXPENSES				
Advertising and promotion	1,040	1.30	372	0.83
Awards	205	0.26	-	-
Club socials	35	0.04	209	0.47
Coach expenses	1,963	2.45	2,600	5.79
Equipment	1,357	1.70	1,087	2.42
Fundraising	7,251	9.06	7,370	16.42
Gifts/honorarium	-	-	575	1.28
Insurance - BCSSA	2,390	2.99	360	0.80
Interest and bank charges	211	0.26	174	0.39
Lane rental fees	8,087	10.11	4,895	10.90
Meet fees	1,380	1.72	-	-
Office	3,233	4.04	615	1.37
Professional fees	1,260	1.57	1,260	2.81
Registration refunds	1,760	2.20	885	1.97
Salaries and wages	57,708	72.12	17,304	38.54
Suits/caps/shirts	1,232	1.54	-	-
	89,112	111.36	37,706	83.99
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FROM OPERATIONS	(9,097)	(11.36)	7,190	16.00
OTHER INCOME				
COVID-19 CEBA income	-	-	10,000	22.27
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (9,097)	(11.36)	\$ 17,190	38.27