

Rates Creation for Ball Parks

In the creation of an hourly rate, I would suggest using the old rates as a base.

Weekday – daily rate was \$16/ballfield

Weekend – daily rate was \$44/ballfield

This rate has stayed the same for an extremely long period of time. I did an exercise , adding inflation and cost of living increases, and came up with a 40% increase. So if we apply this to our rates, that would make them-

Weekday – daily rate was \$22.40/ballfield

Weekend – daily rate was \$61.60/ballfield

To come up with an hourly rate, I divided by 4, as during the weekday bookings that is the average booking. (5pm-9pm) That would make the rates-

Weekday – Hourly rate will be \$5.60/ballfield

Weekend – Hourly rate will be \$11/ballfield

As we do not have a youth rate, and this rate was paid by adults, it would be my recommendation that youth be charged 25% of these rates. The rates would look like-

Weekday – Adult Hourly rate will be \$5.60/ballfield

Weekend – Adult Hourly rate will be \$11/ballfield

Weekday – Youth Hourly rate will be \$1.40/ballfield

Weekend – Youth Hourly rate will be \$2.75/ballfield

I would also recommend an annual 5% increase each year, so that we keep up with inflation, cost of living , and other expenses. We would like to achieve 25% or more in expense recovery, so that we can sustain our beautiful and vibrant community.